



COTTON THIS MONTH *December 1, 2011*

Major Changes in Supply and Demand Estimates and Projections

- Brazil:** 2011/12: *production 2.102 million tons (+120,000 tons from last month)*
- China:** 2011/12: *production 7.194 million tons (-55,000); consumption 9.546 million tons (-48,000); imports 3.211 million tons (-50,000)*
- India:** 2011/12: *consumption 4.483 million tons (-134,000); exports 1.174 million tons (+85,000)*
- United States:** 2011/12: *exports 2.325 million tons (-100,000)*

World Cotton Supply and Demand

	2010/11		2011/12		2012/13	
	Million Tons	Change/Month	Million Tons	Change/Month	Million Tons	Change/Month
BEGINNING STOCKS	8.673	0.000	9.006	-0.015	11.50	
PRODUCTION	24.879	0.000	26.879	0.014	25.14	
SUPPLY	33.552	0.000	35.885	-0.001	36.64	
CONSUMPTION	24.496	0.010	24.387	-0.211	25.02	
EXPORTS	7.624	0.005	7.725	-0.045	8.40	
ENDING STOCKS	9.006	-0.015	11.497	0.210	11.62	



INTERNATIONAL COTTON ADVISORY COMMITTEE

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COTTON THIS MONTH

From the Secretariat of the ICAC

December 1, 2011

GLOBAL COTTON PRODUCTION TO DECLINE IN 2012/13

Cotton plantings for the 2012/13 season will start in a few months. After jumping to record highs in 2010/11, cotton prices dropped sharply in the current season, reducing farmers' incomes and decreasing for the first time in three years the attractiveness of this crop when compared to that of its main alternatives. In addition, agricultural production costs have increased since 2011/12 plantings. As a result, cotton area in many countries is expected to decline in 2012/13. The Secretariat projects global cotton area to contract by 8% to 33.3 million hectares and production to decrease by 6% to 25.1 million tons.

The anticipated reduction in global cotton area in 2012/13 is consistent with the magnitude of the decline in cotton prices experienced since last season. The Cotlook A Index dropped by a third, from an average of 164 cents/lb in 2010/11 to an average of 112 cents/lb in the first four months of 2011/12. Over the 29 seasons preceding 2010/11, there was a positive correlation between year-to-year variations in the Cotlook A Index and year-to-year variations in world cotton area: an increase of 10% in the Cotlook A Index was usually followed by an increase of 3% in world cotton area and vice-versa. Based on this historical relationship, world cotton area would be expected to fall by 9% in 2012/13. If cotton prices decline further over the next few months, this might translate into a larger decline in cotton area in 2012/13.

Cotton harvested area is expected to decline in 2012/13 in most large producing countries, including China, India, Pakistan, Brazil, and Turkey. Three exceptions are the United States, Uzbekistan, and Australia. U.S. planted area is projected down, but a drop from the record high abandonment rate in 2010/11 could translate into a similar harvested area. In Australia, irrigation water is expected to be in adequate supply, which could maintain cotton area stable. Planting intentions for 2012/13 will likely change over the next few months, depending on final farmers' returns from the 2011/12 crop and evolving commodity price relationships.

After two seasons at depressed levels, global cotton mill use is forecast to start growing again in 2012/13. This expectation is highly dependent on the assumption of a recovery in global economic growth that would stimulate purchases of textile products and consumption of raw fibers. The Secretariat forecasts global cotton mill use to rise by 3% in 2012/13 to 25.0 million tons, driven by Asia.

Rising mill use and lower cotton prices could fuel a rebound in world cotton trade in 2012/13. Imports are expected to jump by 9% to 8.4 million tons. Chinese imports could continue to increase to 3.6 million tons, as the gap between production and consumption is projected larger in 2012/13. Exports of cotton from the United States could rebound to 2.8 million tons as a result of higher production, after a sharp drop this season.

As global production and consumption are expected to roughly balance in 2012/13, global cotton stocks are forecast to increase only slightly, to 11.6 million tons.

SUPPLY AND DISTRIBUTION OF COTTON

December 1, 2011

Seasons begin on August 1

	2007/08	2008/09	2009/10	2010/11 Est.	2011/12 Proj.	2012/13 Proj.
Million Metric Tons						
BEGINNING STOCKS						
WORLD TOTAL	12.749	12.210	11.895	8.673	9.006	11.50
CHINA	3.653	3.321	3.585	2.780	2.165	3.02
USA	2.064	2.188	1.380	0.642	0.566	0.84
PRODUCTION*						
WORLD TOTAL	26.073	23.455	22.170	24.879	26.879	25.14
CHINA	8.071	8.025	6.925	6.400	7.194	6.33
INDIA	5.219	4.930	5.185	5.525	6.052	5.49
USA	4.182	2.790	2.654	3.942	3.425	3.64
BRAZIL	1.602	1.214	1.194	1.960	2.102	2.00
PAKISTAN	1.900	1.926	2.070	1.907	2.080	2.00
UZBEKISTAN	1.206	1.000	0.850	0.910	0.880	0.92
OTHERS	3.894	3.569	3.292	4.236	5.147	4.77
CONSUMPTION*						
WORLD TOTAL	26.532	23.685	25.247	24.496	24.387	25.02
CHINA	10.900	9.265	10.099	9.594	9.546	9.83
INDIA	4.053	3.872	4.300	4.483	4.483	4.75
PAKISTAN	2.649	2.519	2.393	2.200	2.222	2.29
EAST ASIA & AUSTRALIA	1.829	1.674	1.861	1.772	1.741	1.74
EUROPE & TURKEY	1.744	1.409	1.550	1.486	1.490	1.51
BRAZIL	0.993	1.000	1.024	0.990	0.960	0.98
USA	0.998	0.771	0.773	0.849	0.827	0.78
CIS	0.664	0.596	0.605	0.576	0.581	0.59
OTHERS	2.703	2.579	2.642	2.546	2.538	2.56
EXPORTS						
WORLD TOTAL	8.356	6.596	7.776	7.624	7.725	8.40
USA	2.968	2.887	2.621	3.130	2.325	2.76
INDIA	1.530	0.515	1.420	1.100	1.174	0.86
UZBEKISTAN	0.900	0.630	0.820	0.600	0.573	0.64
AUSTRALIA	0.265	0.261	0.460	0.545	0.889	1.10
CFA ZONE	0.603	0.469	0.561	0.477	0.548	0.56
BRAZIL	0.486	0.596	0.433	0.435	0.823	1.03
IMPORTS						
WORLD TOTAL	8.380	6.506	7.756	7.626	7.725	8.40
CHINA	2.511	1.523	2.374	2.609	3.211	3.57
EAST ASIA & AUSTRALIA	1.860	1.665	1.894	1.763	1.752	1.74
EUROPE & TURKEY	1.081	0.861	1.176	0.988	0.862	0.98
PAKISTAN	0.851	0.417	0.342	0.313	0.291	0.39
CIS	0.267	0.231	0.210	0.137	0.152	0.14
TRADE IMBALANCE 1/	0.025	-0.090	-0.021	0.001	0.000	0.00
STOCKS ADJUSTMENT 2/	-0.105	0.007	-0.125	-0.051	0.000	0.00
ENDING STOCKS						
WORLD TOTAL	12.210	11.895	8.673	9.006	11.497	11.62
CHINA	3.321	3.585	2.780	2.165	3.019	3.08
USA	2.188	1.380	0.642	0.566	0.841	0.95
ENDING STOCKS/MILL USE (%)						
WORLD-LESS-CHINA 3/	57	58	39	46	57	56
CHINA 4/	30	39	28	23	32	31
COTLOOK A INDEX 5/	72.90	61.20	77.54	164.26		

1/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

2/ Difference between calculated stocks and actual; amounts for forward seasons are anticipated.

3/ World-less-China's ending stocks divided by World-less-China's mill use, multiplied by 100.

4/ China's ending stocks divided by China's mill use, multiplied by 100.

5/ U.S. cents per pound.

* Turkey's production and consumption estimates are currently under review within the Secretariat.

SUPPLY AND DISTRIBUTION OF COTTON

December 1, 2011

Seasons begin on August 1

	2007/08	2008/09	2009/10	2010/11 Est.	2011/12 Proj.	2012/13 Proj.
Million 480-Lb. Bales						
BEGINNING STOCKS						
WORLD TOTAL	58.56	56.08	54.63	39.83	41.36	52.8
CHINA	16.78	15.25	16.47	12.77	9.95	13.9
USA	9.48	10.05	6.34	2.95	2.60	3.9
PRODUCTION*						
WORLD TOTAL	119.75	107.73	101.83	114.27	123.45	115.5
CHINA	37.07	36.86	31.81	29.40	33.04	29.1
INDIA	23.97	22.64	23.81	25.38	27.80	25.2
USA	19.21	12.82	12.19	18.10	15.73	16.7
BRAZIL	7.36	5.57	5.48	9.00	9.65	9.2
PAKISTAN	8.73	8.85	9.51	8.76	9.55	9.2
UZBEKISTAN	5.54	4.59	3.90	4.18	4.04	4.2
OTHERS	17.88	16.39	15.12	19.45	23.64	21.9
CONSUMPTION*						
WORLD TOTAL	121.86	108.79	115.96	112.51	112.01	114.9
CHINA	50.06	42.55	46.38	44.06	43.84	45.2
INDIA	18.62	17.78	19.75	20.59	20.59	21.8
PAKISTAN	12.17	11.57	10.99	10.10	10.21	10.5
EAST ASIA & AUSTRALIA	8.40	7.69	8.55	8.14	7.99	8.0
EUROPE & TURKEY	8.01	6.47	7.12	6.83	6.84	6.9
BRAZIL	4.56	4.59	4.70	4.55	4.41	4.5
USA	4.58	3.54	3.55	3.90	3.80	3.6
CIS	3.05	2.74	2.78	2.65	2.67	2.7
OTHERS	12.41	11.84	12.13	11.69	11.66	11.8
EXPORTS						
WORLD TOTAL	38.38	30.30	35.72	35.02	35.48	38.6
USA	13.63	13.26	12.04	14.38	10.68	12.7
INDIA	7.03	2.37	6.52	5.05	5.39	4.0
UZBEKISTAN	4.13	2.89	3.77	2.76	2.63	3.0
AUSTRALIA	1.22	1.20	2.11	2.50	4.08	5.1
CFA ZONE	2.77	2.16	2.58	2.19	2.52	2.6
BRAZIL	2.23	2.74	1.99	2.00	3.78	4.8
IMPORTS						
WORLD TOTAL	38.49	29.88	35.62	35.02	35.48	38.6
CHINA	11.53	7.00	10.90	11.98	14.75	16.4
EAST ASIA & AUSTRALIA	8.54	7.65	8.70	8.10	8.05	8.0
EUROPE & TURKEY	4.96	3.95	5.40	4.54	3.96	4.5
PAKISTAN	3.91	1.92	1.57	1.44	1.34	1.8
CIS	1.23	1.06	0.96	0.63	0.70	0.6
TRADE IMBALANCE 1/	0.11	-0.41	-0.09	0.01	0.00	0.0
STOCKS ADJUSTMENT 2/	-0.48	0.03	-0.57	-0.23	0.00	0.0
ENDING STOCKS						
WORLD TOTAL	56.08	54.63	39.83	41.36	52.81	53.4
CHINA	15.25	16.47	12.77	9.95	13.87	14.2
USA	10.05	6.34	2.95	2.60	3.86	4.4
ENDING STOCKS/MILL USE (%)						
WORLD-LESS-CHINA 3/	57	58	39	46	57	56
CHINA 4/	30	39	28	23	32	31
COTLOOK A INDEX 5/	72.90	61.20	77.54	164.26		

1/ The inclusion of linters and waste, changes in weight during transit, differences in reporting periods and measurement error account for differences between world imports and exports.

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5/ U.S. cents per pound.

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2010/11 SUPPLY AND USE OF COTTON BY COUNTRY

December 1, 2011

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tons						Ratio	Ratio
CANADA				0	2	3		0	0.11	0.11
CUBA	4	269	1	1	2	3		1	0.19	0.19
DOM. REP.					1	1			0.47	0.47
MEXICO	116	1,357	157	130	261	385	45	118	0.27	0.31
USA	4,330	910	3,942	642	2	849	3,130	566	0.14	0.67
N. America	4,454	921	4,101	773	269	1,242	3,175	686	0.16	0.55
EL SALVADOR				5	26	26		5	0.20	0.20
GUATEMALA				6	21	21		6	0.27	0.27
HONDURAS	0	316	0	1	5	5		1	0.14	0.14
C. America	2	510	1	12	52	53	0	12	0.22	0.22
ARGENTINA	550	536	295	162	7	150	61	253	1.20	1.69
BOLIVIA	5	525	3	2	9	9	3	2	0.21	0.26
BRAZIL	1,400	1,400	1,960	680	153	990	435	1,368	0.96	1.38
CHILE				2	10	10		2	0.21	0.21
COLOMBIA	43	820	35	22	60	92	0	25	0.27	0.27
ECUADOR	1	431	1	4	15	16		4	0.24	0.24
PARAGUAY	30	420	13	4		7	2	8	0.90	1.09
PERU	49	861	42	25	75	110	1	31	0.28	0.29
URUGUAY				0	0	0		0	0.26	0.26
VENEZUELA	15	361	6	6	15	19	2	6	0.30	0.33
S. America	2,093	1,124	2,353	908	345	1,403	504	1,700	0.89	1.21
ALGERIA				4	12	12		4	0.29	0.29
EGYPT	157	869	137	42	120	155	100	44	0.17	0.29
MOROCCO				9	34	34		9	0.26	0.26
SUDAN	41	386	16	9		2	13	10	0.64	4.81
TUNISIA				2	11	11		2	0.21	0.21
N. Africa	199	768	153	66	177	214	113	69	0.21	0.32
BENIN	136	442	60	24		4	64	16	0.23	3.89
BURKINA FASO	374	376	141	50		4	137	50	0.35	12.42
CAMEROON	143	430	68	19		2	68	17	0.24	9.00
CENT. AFR. REP.	27	203	6	1			5	2	0.32	
CHAD	132	167	22	19		1	27	14	0.50	27.49
COTE D'IVOIRE	217	273	59	20		0	55	24	0.44	97.39
GUINEA	13	262	4	1			4	1	0.40	
MADAGASCAR				3				3		
MALI	286	362	103	9		3	92	16	0.17	5.33
NIGER	5	439	2	0		1			0.12	0.25
SENEGAL	28	374	10	2		1	10	1	0.14	1.84
TOGO	60	330	20	1			18	3	0.17	
F. Africa	1,421	348	495	149		15	480	147	0.30	9.57
ANGOLA	3	296	1	0		1		0	0.16	0.19
ETHIOPIA	85	236	20	29	1	24	2	24	0.93	1.01
GHANA	6	333	2	1	1	1	2	1	0.42	1.05
KENYA	17	250	4	5	2	10		2	0.16	0.16
MALAWI	80	300	22	9		3	16	13	0.67	4.18
MOZAMBIQUE	128	203	26	10			19	17	0.89	
NIGERIA	250	180	45	26	12	20	47	16	0.24	0.83
SOUTH AFRICA	17	1,053	18	4	18	22	7	12	0.41	0.54
TANZANIA	460	170	78	64		29	40	73	1.06	2.53
UGANDA	80	335	27	8		1	27	6	0.23	5.56
CONGO, DR				2	8	8		2	0.27	0.27
ZAMBIA	262	191	50	25			38	38	1.00	
ZIMBABWE	345	305	105	78		10	100	74	0.67	7.36
S. Africa	1,754	230	403	266	61	150	299	281	0.63	1.87
KAZAKHSTAN	134	447	60	15	1	13	54	8	0.13	0.63
KYRGYZSTAN	20	750	15	4	3	2	17	3	0.15	1.46
TAJIKISTAN	160	562	90	37		7	94	26	0.26	3.86
TURKMENISTAN	550	691	380	104		115	170	199	0.70	1.73
UZBEKISTAN	1,330	684	910	263	1	273	600	302	0.35	1.11
C. Asia	2,194	663	1,455	424	5	410	935	538	0.40	1.31



2010/11 SUPPLY & USE OF COTTON BY COUNTRY (cont'd) December 1, 2011

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tons							Ratio
AUSTRIA				0	4	4		0	0.09	0.09
AZERBAIJAN	32	406	13	4		10	5	3	0.17	0.25
BELARUS				4	11	11		4	0.34	0.34
BELGIUM				1	15	7	7	2	0.11	0.22
BULGARIA	1	321	0	4	12	11	1	4	0.31	0.34
CZECH REP.				4	10	8		3	0.26	0.36
DENMARK										
ESTONIA										
FINLAND										
FRANCE				2	18	14	4	2	0.13	0.17
GERMANY				6	53	40	10	9	0.18	0.23
GREECE	250	720	180	24	3	35	155	17	0.09	0.49
HUNGARY				0	2	2		0	0.11	0.11
IRELAND				0	0	0		0	0.17	0.17
ITALY				10	60	52	5	13	0.23	0.25
LATVIA				0	0	0		0	0.32	0.32
LITHUANIA				0	0	0		0	0.56	0.56
MOLDOVA				1	2	2		1	0.34	0.34
NETHERLANDS				1	3		3	1	0.38	
NORWAY										
POLAND				0	7	7		0	0.03	0.03
PORTUGAL				6	29	30		5	0.18	0.18
ROMANIA				1	2	2		1	0.27	0.27
RUSSIA	1	514	1	44	111	135		20	0.15	0.15
SLOVAK REP.										
SPAIN	64	676	43	4	5	10	34	8	0.19	0.85
SWEDEN				0	0	0		0	0.23	0.23
SWITZERLAND				0	4	4	1	0	0.10	0.11
UKRAINE				2	8	8		2	0.20	0.20
UNITED KINGDOM				0	0	0		0	0.22	0.22
FORMER YUGOSLAVIA				2	8	8		2	0.25	0.25
Europe	348	682	237	122	370	403	228	99	0.11	0.25
Including EU-27	314	710	223	66	225	224	223	67	0.15	0.30
CHINA	5,220	1,226	6,400	2,780	2,609	9,594	30	2,165	0.22	0.23
TAIWAN				55	175	187		43	0.23	0.23
HONG KONG				20	49	13	43	12	0.22	0.96
Sub total	5,220	1,226	6,400	2,856	2,833	9,794	73	2,221	0.23	0.23
AUSTRALIA	590	1,522	898	115	0	9	545	459	0.83	52.04
INDONESIA	9	707	6	87	420	431	4	78	0.18	0.18
JAPAN				18	82	81		19	0.23	0.23
KOREA, D.R.				1	5	5		1	0.24	0.24
KOREA, REP.				43	230	230		43	0.19	0.19
MALAYSIA				15	51	53	0	13	0.24	0.25
PHILIPPINES	0	560	0	2	14	15		2	0.17	0.17
SINGAPORE				1	3		3	1	0.24	
THAILAND	2	511	1	80	383	387	0	77	0.20	0.20
VIETNAM	9	459	4	73	350	355		72	0.20	0.20
E. Asia	630	1,456	917	437	1,539	1,572	553	768	0.36	0.49
AFGHANISTAN	50	410	20	29		4	25	20	0.70	4.87
BANGLADESH	32	437	14	161	736	762		149	0.20	0.20
INDIA	11,142	496	5,525	1,492	87	4,483	1,100	1,521	0.27	0.34
MYANMAR	349	579	202	81		183	8	93	0.49	0.51
PAKISTAN	3,000	636	1,907	409	313	2,200	115	314	0.14	0.14
SRI LANKA				0	2	2		0	0.22	0.22
S. Asia	14,576	526	7,671	2,174	1,139	7,637	1,248	2,099	0.24	0.27
IRAN	92	674	62	35	66	135		28	0.21	0.21
IRAQ	20	356	7	1	5	13		1	0.09	0.09
ISRAEL	4	1,860	7	2			7	1	0.18	
SYRIA	150	1,071	161	81		185	2	54	0.29	0.29
TURKEY***	380	1,184	450	363	750	1,250	7	296	0.24	0.24
Sub total	685	1,025	702	488	836	1,610	17	388	0.25	0.24
WORLD TOTAL	33,557	741	24,879	8,673	7,626	24,496	7,624	9,006	0.37	0.37

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.

***/ Turkey's production and consumption estimates are currently under review within the Secretariat.



2011/12 SUPPLY AND USE OF COTTON BY COUNTRY

December 1, 2011

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tons						Ratio	Ratio
CANADA				0	2	2		0	0.11	0.11
CUBA	4	269	1	1	2	3		1	0.19	0.19
DOM. REP.					1	1			0.47	0.47
MEXICO	197	1,278	252	118	152	377	27	118	0.29	0.31
USA	3,928	872	3,425	566	2	827	2,325	841	0.27	1.02
N. America	4,134	890	3,679	686	160	1,212	2,352	960	0.27	0.79
EL SALVADOR				5	26	26		5	0.20	0.20
GUATEMALA				6	21	21		6	0.27	0.27
HONDURAS	0	316	0	1	5	5		1	0.14	0.14
C. America	2	510	1	12	52	53	0	12	0.22	0.22
ARGENTINA	500	500	250	253	7	158	71	282	1.24	1.79
BOLIVIA	5	531	3	2	9	9	3	2	0.21	0.26
BRAZIL	1,480	1,420	2,102	1,368	10	960	823	1,697	0.95	1.77
CHILE				2	10	10		2	0.21	0.21
COLOMBIA	45	825	37	25	59	96	0	25	0.26	0.26
ECUADOR	1	435	1	4	15	16		4	0.24	0.24
PARAGUAY	80	350	28	8		7	16	13	0.57	1.86
PERU	51	869	45	31	64	108	1	31	0.29	0.29
URUGUAY				0	0	0		0	0.26	0.26
VENEZUELA	15	365	6	6	15	19	2	6	0.30	0.33
S. America	2,178	1,134	2,470	1,700	190	1,382	915	2,063	0.90	1.49
ALGERIA				4	12	12		4	0.29	0.29
EGYPT	221	821	181	44	60	155	78	52	0.22	0.34
MOROCCO				9	34	34		9	0.26	0.26
SUDAN	83	400	33	10		2	24	16	0.61	7.70
TUNISIA				2	13	13		3	0.21	0.21
N. Africa	303	706	214	69	120	216	102	84	0.26	0.39
BENIN	205	400	82	16		4	64	29	0.43	7.34
BURKINA FASO	426	354	151	50		4	138	58	0.41	14.56
CAMEROON	150	470	70	17		2	57	28	0.48	14.93
CENT. AFR. REP.	29	205	6	2			5	2	0.46	
CHAD	170	167	28	14		1	22	20	0.87	39.14
COTE D'IVOIRE	257	350	90	24		2	83	29	0.34	14.51
GUINEA	14	276	4	1			4	2	0.42	
MADAGASCAR				3				3		
MALI	498	343	171	16		3	140	44	0.31	14.76
NIGER	5	444	2	0		1			0.11	0.25
SENEGAL	28	420	11	1		1	10	2	0.16	2.18
TOGO	87	300	26	3			26	3	0.10	
F. Africa	1,869	343	642	147		17	551	221	0.39	12.87
ANGOLA	3	299	1	0		1		0	0.22	0.27
ETHIOPIA	89	239	21	24	1	23	2	22	0.87	0.96
GHANA	20	360	7	1	1	1	6	3	0.42	2.17
KENYA	29	262	7	2	1	9		1	0.16	0.16
MALAWI	120	303	36	13		3	23	23	0.87	7.59
MOZAMBIQUE	136	200	27	17			24	20	0.82	
NIGERIA	350	180	63	16	1	20	32	29	0.56	1.46
SOUTH AFRICA	21	1,000	21	12	7	20	7	12	0.42	0.57
TANZANIA	460	171	79	73		29	65	58	0.62	2.01
UGANDA	100	330	33	6		1	22	16	0.71	14.25
CONGO, DR				2	8	8		2	0.27	0.27
ZAMBIA	320	180	58	38			52	43	0.83	
ZIMBABWE	345	290	100	74		7	95	71	0.70	10.20
S. Africa	2,014	227	458	281	38	144	329	304	0.64	2.12
KAZAKHSTAN	140	500	70	8	1	15	52	13	0.19	0.87
KYRGYZSTAN	20	754	15	3	3	2	16	3	0.16	1.46
TAJKISTAN	201	530	107	26		7	100	26	0.24	3.86
TURKMENISTAN	550	573	315	199		127	167	221	0.75	1.75
UZBEKISTAN	1,316	669	880	302	1	275	573	334	0.39	1.21
C. Asia	2,227	623	1,387	538	5	425	907	597	0.45	1.40



2011/12 SUPPLY & USE OF COTTON BY COUNTRY (cont'd) November 1, 2011

	AREA	YIELD	PROD	BEG STKS	IMPORTS	CONS	EXPORTS	END STKS	S/U *	S/MU **
	000 Ha	Kgs/Ha	000 Metric Tons							Ratio
AUSTRIA				0	4	4		0	0.10	0.10
AZERBAIJAN	50	300	15	3		10	4	4	0.26	0.36
BELARUS				4	11	11		4	0.34	0.34
BELGIUM				2	14	7	7	2	0.11	0.23
BULGARIA	1	321	0	4	11	10	1	4	0.34	0.38
CZECH REP.				3	11	8	3	3	0.26	0.37
DENMARK										
ESTONIA										
FINLAND										
FRANCE				2	14	11	4	2	0.11	0.15
GERMANY				9	43	35	8	9	0.21	0.26
GREECE	300	933	280	17	3	27	221	52	0.21	1.92
HUNGARY				0	2	2		0	0.11	0.11
IRELAND				0	0	0		0	0.19	0.19
ITALY				13	54	50	4	13	0.23	0.25
LATVIA				0	0	0		0	0.32	0.32
LITHUANIA				0	0	0		0	0.56	0.56
MOLDOVA				1	2	2		1	0.34	0.34
NETHERLANDS				1	3		3	1	0.38	
NORWAY										
POLAND				0	6	6		0	0.03	0.03
PORTUGAL				5	29	29		5	0.19	0.19
ROMANIA				1	2	2		1	0.28	0.28
RUSSIA	1	516	1	20	126	124		23	0.19	0.19
SLOVAK REP.										
SPAIN	67	845	57	8	5	10	52	8	0.14	0.85
SWEDEN				0	0	0		0	0.24	0.24
SWITZERLAND				0	4	3	1	0	0.11	0.12
UKRAINE				2	8	8		2	0.21	0.21
UNITED KINGDOM				0	0	0		0	0.22	0.22
FORMER YUGOSLAVIA				2	8	8		2	0.25	0.25
Europe	419	841	353	99	362	370	308	136	0.11	0.37
Including EU-27	368	916	337	67	203	203	303	101	0.20	0.50
CHINA	5,534	1,300	7,194	2,165	3,211	9,546	5	3,019	0.32	0.32
TAIWAN				43	178	178		43	0.24	0.24
HONG KONG				12	50	12	39	12	0.23	0.99
Sub total	5,534	1,300	7,194	2,221	3,438	9,735	44	3,074	0.31	0.32
AUSTRALIA	600	1,907	1,144	459	0	8	889	706	0.79	84.22
INDONESIA	9	711	6	78	424	431	4	74	0.17	0.17
JAPAN				19	71	73		17	0.23	0.23
KOREA, D.R.				1	5	5		1	0.24	0.24
KOREA, REP.				43	225	225		43	0.19	0.19
MALAYSIA				13	53	53	0	13	0.24	0.25
PHILIPPINES	0	563	0	2	14	15		2	0.17	0.17
SINGAPORE				1	3		3	1	0.24	
THAILAND	2	513	1	77	378	379		77	0.20	0.20
VIETNAM	10	461	5	72	350	355		72	0.20	0.20
E. Asia	641	1,816	1,164	768	1,525	1,551	897	1,009	0.41	0.65
AFGHANISTAN	50	410	20	20		4	21	16	0.64	3.82
BANGLADESH	36	400	14	149	733	747		149	0.20	0.20
INDIA	12,191	496	6,052	1,521	85	4,483	1,174	2,001	0.35	0.45
MYANMAR	349	581	203	93		192		104	0.54	0.54
PAKISTAN	3,242	642	2,080	314	291	2,222	90	373	0.16	0.17
SRI LANKA				0	2	2		0	0.22	0.22
S. Asia	15,871	527	8,372	2,099	1,111	7,652	1,284	2,645	0.30	0.35
IRAN	115	681	78	28	57	135		28	0.21	0.21
IRAQ	20	358	7	1	5	13		1	0.09	0.09
ISRAEL	9	1,637	14	1			14	1	0.09	
SYRIA	180	1,100	198	54		185	13	54	0.27	0.29
TURKEY***	475	1,350	641	296	647	1,275	7	303	0.24	0.24
Sub total	837	1,139	954	388	724	1,635	35	396	0.24	0.24
WORLD TOTAL	36,010	746	26,879	9,006	7,725	24,387	7,725	11,497	0.47	0.47

*/ Ending stocks divided by consumption plus exports.

Subtotals and total include countries not shown.

**/ Ending stocks divided by consumption.

***/ Turkey's production and consumption estimates are currently under review within the Secretariat.